

# VASCO FEDERAL CREDIT UNION

SPRING 2011

[www.vascofcu.com](http://www.vascofcu.com)

(724) 539-2858

## ANNUAL MEETING SET

The 44<sup>th</sup> annual membership meeting of VASCO Federal Credit Union will be held on Saturday, April 16 at 9AM at the Fred Rogers Center at St. Vincent College. If you wish to attend, please contact the office by Friday, April 8. There will be an election of officers and a review of the 2010 annual report. A complimentary breakfast will be served.

## SCHOLARSHIP APPLICATIONS

Applications for the 2011 Lee Flack scholarship awards are available at the credit union office. Your credit union awards two \$500 scholarships to high school seniors who will be attending college in the fall of 2011. To qualify for a scholarship the student must have been a member of the credit union by December 31, 2010. Completed scholarship applications must be received by July 15. Scholarships will be awarded on August 1.

## ACCOUNT VERIFICATION

The Supervisory Committee is conducting a verification of all member accounts. Please review your attached statement for accuracy. If everything looks OK with your statement you do not need to do anything. If you don't agree with your statement or if a correction is needed, please contact our supervisory committee chairman in writing at the following address:

Supervisory Committee Chairman  
350 Edward St.  
Latrobe, PA 15650

## NEW WEBSITE LAUNCHED

If you haven't visited our website lately, you may not be aware that we have made some changes. Included on the new website is a new online loan application. You can now apply for a loan with us from the comfort of your own home! There is no need to stop in and complete an application. Just click on the link to apply for a loan and start typing!

There is a link to our online banking system where you can join the 78 of your fellow members and receive your monthly or quarterly statements electronically. Not only will you get your statements quicker, you'll save a tree and save your credit union some money. When your credit union saves money we can offer you services at a lower cost.

You can also get updated loan and savings rates, read our blog, learn about the products and services we offer and even visit the websites of some of the companies that are on our charter. Visit [www.vascofcu.com](http://www.vascofcu.com) today!

## HOLIDAY CLOSINGS

Your credit union will be closed on the following holidays:

Friday, April 22	Good Friday
Monday, May 30	Memorial Day
Monday, July 4	Independence Day
Monday, September 5	Labor Day

We would like to welcome the employees of the **Latrobe Bulletin** to our field of membership.

## **WARNING!**

This page contains a lot of legal jargon that we as a federal credit union are required to provide our members. The privacy policy is required to be provided to you on an annual basis. As of this printing, there is no federal law that requires you to actually read it. For those of you who wish to read it, please continue. If you have any questions about the policy, please contact us.

## **PRIVACY POLICY**

VASCO Federal Credit Union is committed to making financial products and services available that will enable you to meet your financial needs and reach your financial goals. Protecting personal information and using it in a manner consistent with your expectations is a high priority for everyone associated with our credit union.

As a member of our credit union, you are also responsible to safeguard your financial information.

To ensure that you can rely upon the quality of products and services we make available, our credit union stands behind the following privacy policy:

--Your credit union will only collect the personal information that is necessary to conduct our business. That means just what is necessary to provide competitive financial products and services—no more.

--Your credit union will protect your personal information. We will maintain strong security controls to ensure that member information in our files and computer system is protected.

--You will always have access to your information. As a member of your credit union, you have the opportunity to review your

information and make necessary changes to ensure that our records are complete and accurate.

--Your credit union will only share information when absolutely necessary. We will only share information to administer the products and services we provide, when required to so by the government or when we partner with other businesses to offer a broader array of products and services.

--Your credit union will only partner with businesses that follow strict confidentiality requirements. The businesses we select will offer products designed to enhance your economic well-being.

## **A REMINDER ON REGULATION D**

Regulation D is a federal law that governs transfers from savings accounts, specifically electronic transfers. Regulation D limits the number of such transfers (which includes transfers made by home banking, automatic transfers made to your share draft account to cover overdrafts and transfers that you authorize via of ACH) to six per month. Attempted transfers in excess of six will not be permitted. This could lead to overdraft fees if share drafts attempt to clear your account when there are insufficient funds in your share draft account even if you have sufficient funds available in your share account.

Should you need to make a transfer and have already met your limit for the month it will be necessary to make the transfer in person by visiting the credit union or contacting us by telephone or e-mail (use the contact us option on our website, [www.vascofcu.com](http://www.vascofcu.com)).

