

Happy New Year!

VASCO Federal Credit Union

LOAN RATES APPLY ONLINE!

New Autos(3 Years)	3.33%APR
(5 Years)	3.99% APR
(6 Years)	4.99% APR
(7 Years)	5.49% APR
Used Autos (2008 and Newer)	
(3 Years)	4.33% APR
(5 Years)	4.67% APR
(7 Years)	6.99% APR
Older Used Autos (2007 & older)	
(up to 5 Years)	8.00% APR
(6-7 Years)	9.99% APR
Signature Loans	
(up to 3 Years)	8.00% APR
(4-6 Years)	9.99% APR
Home Equity Loans	
(up to 5 Years)	4.99% APR
(6-10 Years)	5.49% APR
(11-15 Years)	5.99% APR

2012 HOLIDAY CLOSINGS

Good Friday	April 6
Memorial Day	May 28
Independence Day	July 4
Labor Day	Sept. 3
Thanksgiving	Nov. 22 & 23
Christmas Eve (Noon)	Dec. 24
Christmas	Dec. 25
New Years' Eve (Noon)	Dec. 31
New Years' Day	Jan. 1

2011 ANNUAL REPORT

As 2011 comes to a close it's time to reflect on the year that was. Do we really want to do that?

Interest rates hit what was thought to be rock bottom, although as we later found out rock bottom was even lower than expected. Did anyone ever expect .33% to be a good rate? That's what we're paying and it's still one of the best available rates out there on an insured savings deposit account.

The good news for our members is that we once again experienced low loan losses. Your credit union wrote off just over \$14,000 in loans in 2011. We have over \$5.2 million in loans outstanding to members.

Our 1978 members have deposits totaling nearly \$18 million in their accounts. The National Credit Union Administration insures deposits to at least \$250,000 per member. Your money is safe with us.

We expect to introduce mobile banking early in 2012 and will have a new automated teller machine in place as well. The Americans with Disabilities Act requires us to either replace our existing ATM or discard it altogether.

The experts say that 2012 won't be any better than 2011. Expect low interest rates to stay with us. We can promise security for your deposits and will continue to offer the lowest loan rates we can. Thanks for your business!

2012 ANNUAL MEETING SET

The 45th annual meeting of the membership of VASCO Federal Credit Union will be held at 9AM on Saturday, March 31, 2012 at the Fred Rogers Center at St. Vincent College. A complimentary hot breakfast will be served.

We will review our annual report of 2011 and elect credit union officers. All members are encouraged to attend. If you do wish to attend please RSVP at the credit union office by March 14.

If you have any interest in serv-

ing on the credit union board or its supervisory committee please contact the credit union for more information.

VASCO Federal Credit Union

Where the Little Guy Banks

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If you haven't signed up for home banking yet, why not? Our home banking program allows you to view your balances, transfer funds from savings to checking (or checking to savings) or make loan payments. You may also view copies of your checks.

If you have already signed up for home banking have you considered signing up for e-statements? E-statements are available long before the mailman brings your printed copy. E-statements are environment friendly and help save your credit union money. When your credit union saves money so do you because after all, you own your credit union!

Please remember that we no longer sell United States Savings Bonds. If you wish to purchase savings bonds please visit TreasuryDirect on the web at www.treasurydirect.gov.

IMPORTANT NOTICE FOR ATM USERS

We received notice from Commercial Bank and Trust that effective January 1, 2012, a fee would be imposed for using their ATM machines. This fee would be charged by Commercial Bank and Trust and would be in addition to the 75 cent fee that we charge for using a foreign ATM machine.

Using our machine is still free for our members. Also, ATM machines on the CU\$ network of the Moneypass network will not charge an additional fee for our cardholders. Your credit union charges 75 cents for using a foreign machine.

If you do not yet have a VISA branded credit union debit card it may be time to get one! Debit cards can be used most places in lieu of cash. At many checkout counters you can request cash back. There is no fee to use our debit card unless you use it at a foreign ATM machine.

Debit cards also can replace check writing in many instances. The price of checks and postage continues to climb. Call us today to further explore the debit option!

