

Winter 2016

Vasco Federal Credit Union

Where the Little Guy Banks

www.vascofcu.com

724-539-2858



HAPPY NEW YEAR!

We would like to take this opportunity to thank our loyal members for banking with us in 2015 and over our forty-eight plus years.

As we get closer to our golden anniversary in 2017 we must prepare our credit union as the future of banking is rapidly and constantly changing. We have certainly noticed a significant decrease in lobby traffic over the years as electronic banking has been replacing traditional banking. Direct deposit, automated teller machines, debit cards, home or internet banking and mobile banking have been game changers that we see more and more of our members becoming comfortable using. These products have certainly been game changers and are considered core products of banking.

In 2016 we will be adding even more electronic services. On January 5 we will be rolling out an electronic bill payment service that will allow you to pay your bills directly from your account without writing checks and buying stamps. There will be a small charge of \$2.50 per month to use this service. Stamps are currently 49 cents and a single check costs 10 cents. If you use our new electronic bill service to pay just five bills per month you will save money! You will be able to enroll in this new service on our home banking system on January 5.

We will shortly thereafter launch a new mobile banking app which will allow members to take pictures of their checks and deposit them electronically. This will allow you to make deposits to your account from anywhere at any time.

Also, in the pipeline will be a system that will allow you to sign for a loan without visiting the office and new chip embedded debit cards.

We will do all this while continuing to provide our services at minimal cost to you. We will be increasing a few of our fees effective January 19:

- NSF (Overdraft) Fee \$22 (was \$20)
- Money Orders \$1 (were 50 cents)
- Stop Payment \$12 (was \$10)
- Wire Transfer \$12 (was \$10)
- Foreign ATM Transaction (machine not owned by us) \$1.50 (was 75 cents)
- Replacement ATM/Debit card \$10 (was \$7.50)

Look for us to also introduce a new logo sometime in 2016! Once again, thank you for belonging!

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Rates are subject to change at any time. Please contact us or refer to our website for our current loan rates.

AUTO LOAN RATES		
New Car	2.75% APR	72 Months
	5.00% APR	84 Months
Used Car (2012 & Newer)	4.25% APR	60 Months
	6.50% APR	84 Months
Older Used Car (2006-2011) (up to 75% NADA value)	6.00% APR	36 Months
	9.99% APR	60 Months

SIGNATURE LOAN RATES	
9.99% APR	60 Months

HOME EQUITY LOAN RATES	
3.99% APR	5 Years
4.49% APR	10 Years
4.99% APR	15 Years

Just a friendly reminder ☺

The 49th Annual Membership Meeting of VASCO Federal Credit Union will be held on **Saturday, April 2, 2016 at 9 AM**, at the **Fred Rogers Center at St. Vincent College**. Our 2015 Annual Report will be reviewed and an election of officers will be conducted. A complimentary buffet breakfast will be provided. Please **RSVP** by phone or in person at the credit union no later than **March 24, 2016**.

Holiday Closing Schedule

We will be closed on the following days in 2016

- Good Friday, March 25th
- Memorial Day, May 30th
- The 4th of July

VASCO Federal Credit Union encourages all members to feel free to call us with any questions or concerns. We are here to assist with any issues regarding home banking or mobile banking. Feel free to stop by for a demonstration or assistance in enrolling. Don't be afraid to call us to unlock your home banking! We want you to use this product and want you to feel at ease while using it. We are also able to make transfers for our members over the telephone with the use of their pin numbers (used as signatures) as you are limited to making six online transfers per month. We hope that you, our members, will take advantage of the upcoming changes in the New Year and would appreciate any feedback you may have about our new services. Thank you again for banking with us!