

V is for Vanadium

23 represents the element Vanadium on the periodic table. There are 23 protons in the nucleus of an atom of Vanadium. The atomic weight of Vanadium is 50.94. Electricity? Biology? Seems to me it's Chemistry. Vanadium is a hard, silvery gray metal. Vanadium is also the first word in the acronym, VASCO. There are undoubtedly many in the Latrobe-Derry area who do not know what VASCO is. Many of you may be members of our credit union.

Vanadium Alloyed Steel Company is now ATI or Allegheny Technologies Incorporated. In 1967 employees of VASCO gathered to form a financial cooperative to serve their basic savings and lending needs. On September 5, 1967 VASCO Federal Credit Union was chartered by the United States Department of Health, Education and Welfare.

For over 49 years we have strived to fulfill our mission of serving our members' financial needs. In addition to serving the employees of the Latrobe plant of ATI we are the credit union for forty-five other employers or organizations in our area. Not only are employees and retirees of these employers eligible for membership all family members of these employees are also eligible for membership.

What is membership? We agree, we look like a bank. We have banking products like checking accounts, savings accounts, vehicle loans, home equity loans, personal loans, debit cards, certificates of deposits and individual retirement accounts. We even offer online banking and mobile banking. However, we are not a bank!

Instead, we are a credit union. Credit Unions are member owned financial institutions. When you join our credit union we ask that you purchase a \$50 share account. This share account establishes your membership and allows you to use all other credit union products and services. Purchasing a share also gives you the power to vote for the directors of your credit union. You may even choose to run for election to be a director. By purchasing just one share your vote counts equally to any other credit union member. Your credit union currently has 2000 members.

50th Birthday Celebration. 2017 will be a year of celebration for your credit union. We will be giving away prizes to our members throughout the first nine months of the year. There will be eight \$500 winners and in September 2017 one lucky member will win \$1000. There will also be several other smaller prizes given away throughout the year. To be eligible to win you must be a member in good standing (your loans must be current and your deposit accounts must have positive balances!) and you must make a transaction at the credit union office or through our online channels (home banking, mobile banking, electronic bill payment or remote deposit). Stay tuned for more details! And as always, thanks for belonging!

SELECT EMPLOYEE GROUPS

In addition to the Latrobe plant of ATI, the employees of the following companies along with their family members are eligible to belong to our credit union:

Adams Memorial Library
Aggressive Grinding, Inc.
Amixa LLC
Army Navy Store of Latrobe
Arnold Palmer Motors
Buchanan Insurance Agency, Inc.
Chestnut Ridge Foam
Christopher T. Pakos, CPA
Dr. James Bryan, DMD
First Security Insurance, Inc.
GBC Materials, Inc.
Halferty Metals
Hansen & Torba Dental Office
Hayes Metals
Horner Insurance Agency
Hyundai of Greensburg
LJ Aviation
Latrobe Bulletin
Latrobe Country Club
Latrobe Elks Lodge #907
Laurel Valley Golf Club
Learning Sciences International
Leonard & Leonard, Attorneys at Law
Ligonier Construction Company
Menasha Corporation, Latrobe Plant
Mullen Refrigeration
Patterson Saw and Supply Company
Quikrete
Richard P. Guskiewicz Associates
Rolling Hills Industry
Weiss Furniture

In addition the members of Bell Memorial Church and St. Paul's Evangelical Lutheran Church are also eligible to belong to our credit union.

NEW SERVICES

Have you downloaded our new app? If you haven't you are missing out on our exciting new digital banking services.

From our new app you can pay all your bills electronically. We are offering this service to you free of charge. Save money on both stamps and checks. Your payments will no longer get lost in the mail.

Also with the new app you can deposit your checks without actually bringing them to the credit union. The new app allows you to enroll in our remote deposit capture program. Simply endorse your check and take a picture of the front and back of it with your cellphone and click submit. Your check will be deposited to your account.

Please call us with any questions you may have!

NEW CERTIFICATE TERMS

We will begin offering longer term certificates of deposit in October. In addition to the six month, one year and two year terms we have been offering, you will now be able to invest in terms of three, four and five years. These certificates will require a minimum deposit of \$500. Dividends will be compounded annually. Please call or check our website, www.vascofcu.com for our current rates.

Your credit union will be closed on Thanksgiving Day, Black Friday, December 26 (for Christmas) and January 2, 2017 (for New Years' Day).