

CELEBRATING 50 YEARS OF SERVICE 1967-2017

Happy New Year! We are celebrating our 50th birthday this year and want to first thank you for making this possible. Each month we will be giving away prizes to lucky members culminating with a grand prize give away of \$1000 on our birthday, September 5. We will also be giving out a \$500 prize on the last Friday of each month to a lucky winner. \$100 will be given away on all other Fridays.

How do you enter to win? It's simple. Come and visit us at the office and conduct a transaction. You don't want to come in and visit? Conduct a transaction through home banking or mobile banking. You must be a member in good standing. Good standing means you have a positive balance in your account and your loans with us are current. One entry per member! If you win you will not be eligible to win again until the grand prize drawing.

In our 49th year we introduced new services, including a new mobile app, an electronic bill payment service and remote deposit, a service which allows you to take pictures of your checks and deposit them to your account without visiting the office. Plans for our 50th year include painting the office, installing a new telephone system and installing new lighting. 2017 may also be the year we begin converting our debit cards to a chip card which is believed to be more secure. Debit card fraud proved to be costly to your credit union in 2016. Counterfeit debit cards were used to make over \$11,000 in fraudulent purchases throughout the country.

2016 was also a rough year for many of our credit union members. The credit union lost a lot of longtime loyal members. Let's hope for a better 2017 in that regard.

Thank you for belonging and using your credit union's products and services. Happy New Year!

ANNUAL MEETING DATE SET

The 50th annual membership meeting of VASCO Federal Credit Union has been set for Saturday, March 18, 2017 at 9:00 AM at the Fred Rogers Centre at St. Vincent College.

A complimentary hot breakfast will be served. Reservations are required by March 1, 2017 for those who wish to attend. Our annual report for 2016 will be reviewed and an election of officers will be held.

If any member is interested in holding a volunteer position on the credit union's board or its credit or supervisory (audit) committee please contact the credit union.